



3015 (02-09-04)

ANNUAL REPORT

OF

Name: PHILLIPS MUNICIPAL WATER WORKS

Principal Office: 174 SOUTH EYDER AVENUE
P.O. BOX 21
PHILLIPS, WI 54552-0021

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PHILLIPS MUNICIPAL WATER WORKS**Utility Address:** 174 SOUTH EYDER AVENUE

P.O. BOX 21

PHILLIPS, WI 54552-0021

When was utility organized? 1/1/1924**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR JOHN MARTWICK**Title:** UTILITY SUPERINTENDENT**Office Address:**

P.O. BOX 21

PHILLIPS, WI 54555-0021

Telephone: (715) 339 - 3125**Fax Number:** (715) 339 - 3265**E-mail Address:** philpsch@win.bright.net

Individual or firm, if other than utility employee, preparing this report:

Name: LYNN M. LUTZ**Title:** CPA**Office Address:** LUTZ, BOHL & EHLERS, LLP

1181 N FOURTH AVE

P.O. BOX 525

PARK FALLS, WI 54552

Telephone: (715) 762 - 4909**Fax Number:** (715) 762 - 3359**E-mail Address:** lynnlutz@pctcnet.net

President, chairman, or head of utility commission/board or committee:

Name: JEFF FAHL**Title:** CHAIRMAN PUBLIC WORKS COMMITTEE**Office Address:**

P.O. BOX 21

PHILLIPS, WI 54555

Telephone: (715) 339 - 3125**Fax Number:****E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: LYNN M. LUTZ**Title:** CPA**Office Address:** LUTZ, BOHL & EHLERS, LLP

1181 N FOURTH AVE

P.O. BOX 525

PARK FALLS, WI 54552

Telephone: (715) 762 - 4909**Fax Number:** (715) 762 - 3359**E-mail Address:** lynnmlutz@pctcnet.net**Date of most recent audit report:** 2/25/2004**Period covered by most recent audit:** 2003

Names and titles of utility management including manager or superintendent:

Name: JOHN MARTWICK**Title:** UTILITY MANAGER**Office Address:**

P.O. BOX 21

PHILLIPS, WI 54555

Telephone: (715) 339 - 3125**Fax Number:****E-mail Address:**

Name of utility commission/committee: BOARD OF PUBLIC WORKS

Names of members of utility commission/committee:

MR JEFF FAHL, CHAIRMAN

MS LINDA JOHNSON, COMMISSION MEMBER

MS PATTI WENZEL, COMMISSION MEMBER

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	351,674	323,156	1
Operating Expenses:			
Operation and Maintenance Expense (401)	233,184	156,135	2
Depreciation Expense (403)	64,023	60,381	3
Amortization Expense (404)	0	0	4
Taxes (408)	61,696	62,793	5
Total Operating Expenses	358,903	279,309	
Net Operating Income	(7,229)	43,847	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(7,229)	43,847	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	15,862	21,253	9
Miscellaneous Nonoperating Income (421)	(7,606)	80,034	10
Total Other Income	8,256	101,287	
Total Income	1,027	145,134	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	1,027	145,134	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	79,482	75,849	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	349	2,338	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	79,831	78,187	
Net Income	(78,804)	66,947	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(167,748)	(234,695)	19
Balance Transferred from Income (433)	(78,804)	66,947	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	(246,552)	(167,748)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	351,674		351,674	1
Total (Acct. 400):	351,674	0	351,674	
Operation and Maintenance Expense (401):				
Derived	233,184		233,184	2
Total (Acct. 401):	233,184	0	233,184	
Depreciation Expense (403):				
Derived	64,023		64,023	3
Total (Acct. 403):	64,023	0	64,023	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	61,696		61,696	5
Total (Acct. 408):	61,696	0	61,696	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(7,229)	0	(7,229)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	15,862	0	15,862	10
Total (Acct. 419):	15,862	0	15,862	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER UTILITY	(7,606)	0	(7,606) 12
Total (Acct. 421):	(7,606)	0	(7,606)
TOTAL OTHER INCOME:	8,256	0	8,256

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	0	0 14
NONE	0	0	0 15
Total (Acct. 426):	0	0	0
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	0	0

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	79,482	0	79,482 16
Total (Acct. 427):	79,482	0	79,482

Amortization of Debt Discount and Expense (428):

NONE	0	0	0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0	0	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	349	0	349 19
Total (Acct. 430):	349	0	349

Other Interest Expense (431):

Derived	0	0	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	79,831	0	79,831
NET INCOME:	(78,804)	0	(78,804)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(167,748)	0	(167,748) 22
Total (Acct. 216):	(167,748)	0	(167,748)
Balance Transferred from Income (433):			
Derived	(78,804)	0	(78,804) 23
Total (Acct. 433):	(78,804)	0	(78,804)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 24
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(246,552)	0	(246,552)

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	351,674	0	0	0	351,674	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	351,674	0	0	0	351,674	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,383,407	3,079,607	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	833,755	769,175	2
Net Utility Plant	2,549,652	2,310,432	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	5,922,539	5,753,021	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,254,471	1,071,748	4
Net Nonutility Property	4,668,068	4,681,273	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	4,668,068	4,681,273	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			8
Temporary Cash Investments (132)	839,892	925,273	9
Notes Receivable (141)	89,581	110,028	10
Customer Accounts Receivable (142)	79,960	82,015	11
Other Accounts Receivable (143)	125,069	102,293	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	46,845	8,206	14
Materials and Supplies (150)	12,020	10,114	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,193,367	1,237,929	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	1,981	20
Total Deferred Debits	0	1,981	
Total Assets and Other Debits	8,411,087	8,231,615	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	5,796,937	2,236,439	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	(246,552)	(167,748)	23
Total Proprietary Capital	5,550,385	2,068,691	
LONG-TERM DEBT			
Bonds (221)	2,838,736	2,964,546	24
Advances from Municipality (223)	0	41,960	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	2,838,736	3,006,506	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	12,603	9,181	28
Payables to Municipality (233)	0	11,941	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	9,363	9,139	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	21,966	30,261	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	3,126,157	38
Total Liabilities and Other Credits	8,411,087	8,231,615	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,079,607	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,383,407	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	0	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,383,407	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	833,755	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	0	12
Total Accumulated Provision	833,755	0	0	0	
Net Utility Plant	2,549,652	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	769,175				769,175	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	64,023				64,023	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	607				607	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	64,630	0	0	0	64,630	13
Debits during year						14
Book cost of plant retired	50				50	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	50	0	0	0	50	19
Balance end of year (110.1)	833,755	0	0	0	833,755	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)					0	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03					0	10
Total credits	0	0	0	0	0	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	0	0	0	0	0	18
Composite Depreciation Rate?						19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	5,753,021	169,518		5,922,539	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	5,753,021	169,518	0	5,922,539	
Less accum. prov. depr. & amort. (122)	1,071,748	182,723		1,254,471	3
Net Nonutility Property	4,681,273	(13,205)	0	4,668,068	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,722	6,331	2
Sewer utility	4,298	3,783	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	12,020	10,114	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,236,439	1
Changes during year (explain):		
UTILITY CONSTRUCTION FINANCED BY TIF DEBT	456,185	2
CIA	3,104,313	3
Balance end of year	5,796,937	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FIRST WISCONSIN TRUST REVENUE	07/15/1998	07/15/2018	4.40%	815,000	1
CLEAN WATER FUND REVENUE BOND	05/01/2001	05/01/2021	2.78%	2,023,736	2
Total Bonds (Account 221):				2,838,736	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
PORTION OF GEN OBLIGATION BOND ISSUE	01/23/1994	03/01/2004	4.73%	0	1
Total for Account 223				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	61,696	2
Charged electric department expense		3
Charged sewer department expense	6,157	4
Other (explain):		
NONE		5
Total Accruals and other credits	67,853	
Taxes paid during year:		
County, state and local taxes	55,956	6
Social Security taxes	11,438	7
PSC Remainder Assessment	459	8
Other (explain):		
NONE		9
Total payments and other debits	67,853	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND BOND ISSUE	8,409	58,438	57,484	9,363	1
FIRST WISCONSIN TRUST BOND	0	21,044	21,044	0	2
Subtotal	8,409	79,482	78,528	9,363	
Advances from Municipality (223)					
PORTION OF GENERAL OBLIGATION BOND ISSUE	730	349	1,079	0	3
Subtotal	730	349	1,079	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	9,139	79,831	79,607	9,363	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
DUE FROM TID FUNDS	89,581	4
Total (Acct. 141):	89,581	
Customer Accounts Receivable (142):		
Water	79,960	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	79,960	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	99,695	9
Merchandising, jobbing and contract work		10
Other (specify):		
INTEREST RECEIVABLE	25,374	11
Total (Acct. 143):	125,069	
Receivables from Municipality (145):		
SPECIAL ASSESSMENTS & DEL UTIL BILLS ON TAX ROLL	46,845	12
Total (Acct. 145):	46,845	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,527,887	0	0	0	2,527,887	1
Materials and Supplies	7,026	0	0	0	7,026	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	801,465	0	0	0	801,465	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,733,448	0	0	0	1,733,448	
Net Operating Income	(7,229)	0	0	0	(7,229)	7
Net Operating Income as a percent of						
Average Net Rate Base	-0.42%	N/A	N/A	N/A	-0.42%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

General footnotes

BG ACCRUED INT \$730 LESS INTEREST PAID DURING YEAR \$1079=349 OF INTEREST
FROM BG OF YEAR TO TIME ADVANCE PAID OFF

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,407,240	0	0	1,718,917	0	3,126,157	1
Add credits during year:							
SPECIAL ASSESSMENTS	4,647			2,424		7,071	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,411,887			1,721,341		3,133,228	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	349,817	321,266	1
Total Sales of Water	349,817	321,266	
Other Operating Revenues			
Forfeited Discounts (470)	855	842	2
Other Water Revenues (474)	1,002	1,048	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,857	1,890	
Total Operating Revenues	351,674	323,156	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	170,180	93,090	5
General Operating Expenses (680-690)	63,004	63,045	6
Total Operation and Maintenance Expenses	233,184	156,135	
Other Operating Expenses			
Depreciation Expense (403)	64,023	60,381	7
Amortization Expense (404)		0	8
Taxes (408)	61,696	62,793	9
Total Other Operating Expenses	125,719	123,174	
Total Operating Expenses	358,903	279,309	
NET OPERATING INCOME	(7,229)	43,847	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	13	338	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	13	338	
Metered Sales to General Customers (461)				
Residential	666	27,997	75,274	4
Commercial	184	25,349	51,756	5
Industrial	18	60,815	60,974	6
Total Metered Sales to General Customers (461)	868	114,161	188,004	
Private Fire Protection Service (462)	11		9,588	7
Public Fire Protection Service (463)	1		137,925	8
Other Sales to Public Authorities (464)	21	6,143	13,962	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	902	120,317	349,817	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	121,662	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
PRIOR YEAR'S HYDRANT RENTAL UNDERCHARGE PER PSC	16,263	4
Total Public Fire Protection Service (463)	137,925	
Forfeited Discounts (470):		
Customer late payment charges	855	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	855	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	229	7
Other (specify):		
MISC HOOKUP CHARGES, ETC	773	8
Total Other Water Revenues (474)	1,002	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	60,539	49,352	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	17,213	14,584	3
Chemicals (630)	13,430	11,823	4
Supplies and Expenses (640)	4,618	11,782	5
Repairs of Water Plant (650)	74,380	5,549	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	170,180	93,090	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	15,429	15,227	8
Office Supplies and Expenses (681)	1,204	2,839	9
Outside Services Employed (682)	7,061	12,629	10
Insurance Expense (684)	3,684	2,614	11
Employees Pensions and Benefits (686)	35,576	29,736	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	50	0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	63,004	63,045	
Total Operation and Maintenance Expenses	233,184	156,135	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	PSC METHOD	55,956	58,687	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	PSC METHOD	531	618	2
Net property tax equivalent		55,425	58,069	
Social Security	PER \$ PAYROLL	5,812	4,832	3
PSC Remainder Assessment	WATER ONLY	459	(108)	4
Other (specify): NONE			0	5
Total tax expense		61,696	62,793	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Price				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.221668				3
County tax rate	mills		6.138879				4
Local tax rate	mills		10.474820				5
School tax rate	mills		8.221009				6
Voc. school tax rate	mills		2.107732				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.164108				10
Less: state credit	mills		0.921223				11
Net tax rate	mills		26.242885				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.474820				14
Combined School Tax Rate	mills		10.328741				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.803561				17
Total Tax Rate	mills		27.164108				18
Ratio of Local and School Tax to Total	dec.		0.765847				19
Total tax net of state credit	mills		26.242885				20
Net Local and School Tax Rate	mills		20.098045				21
Utility Plant, Jan. 1	\$	3,079,607	3,079,607				22
Materials & Supplies	\$	6,331	6,331				23
Subtotal	\$	3,085,938	3,085,938				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,085,938	3,085,938				26
Assessment Ratio	dec.		0.902200				27
Assessed Value	\$	2,784,133	2,784,133				28
Net Local & School Rate	mills		20.098045				29
Tax Equiv. Computed for Current Year	\$	55,956	55,956				30
Tax Equivalent per 1994 PSC Report	\$						31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	55,956					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	13,538		4
Structures and Improvements (311)	711		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	115,025		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	129,274	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	121,335		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	21,640		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	9,151		20
Total Pumping Plant	152,126	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	326,330		23
Total Water Treatment Plant	326,330	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			13,538	4
Structures and Improvements (311)			711	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			115,025	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>129,274</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			121,335	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			21,640	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			9,151	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>152,126</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			326,330	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>326,330</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	7,076		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	150,100		26
Transmission and Distribution Mains (343)	1,928,820	247,047	27
Fire Mains (344)	0		28
Services (345)	145,617	32,282	29
Meters (346)	58,616	4,201	30
Hydrants (348)	158,134	20,320	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,448,363	303,850	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	23,514		39
Total General Plant	23,514	0	
Total utility plant in service directly assignable	3,079,607	303,850	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,079,607	303,850	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			7,076	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			150,100	26
Transmission and Distribution Mains (343)			2,175,867	27
Fire Mains (344)			0	28
Services (345)			177,899	29
Meters (346)	50		62,767	30
Hydrants (348)			178,454	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	50	0	2,752,163	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			0	38
Other Tangible Property (390)			23,514	39
Total General Plant	0	0	23,514	
Total utility plant in service directly assignable	50	0	3,383,407	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	50	0	3,383,407	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>
GENERAL PLANT		
Land and Land Rights (370)		33
Structures and Improvements (371)		34
Office Furniture and Equipment (372)		35
Computer Equipment (372.1)		36
Transportation Equipment (373)		37
Other General Equipment (379)		38
Other Tangible Property (390)		39
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>
Common Utility Plant Allocated to Water Department		40
Total utility plant in service	<u>0</u>	<u>0</u>

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			0 27
Fire Mains (344)			0 28
Services (345)			0 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	0
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	0
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	0

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			9,040	9,040	1
February			9,406	9,406	2
March			10,583	10,583	3
April			10,688	10,688	4
May			10,147	10,147	5
June			10,593	10,593	6
July			10,885	10,885	7
August			10,883	10,883	8
September			10,521	10,521	9
October			10,927	10,927	10
November			9,275	9,275	11
December			8,626	8,626	12
Total annual pumpage	0	0	121,574	121,574	
Less: Water sold				120,317	13
Volume pumped but not sold				1,257	14
Volume sold as a percent of volume pumped				99%	15
Volume used for water production, water quality and system maintenance				1	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1	19
Volume pumped but unaccounted for				1,256	20
Percent of water lost				1%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,237	23
Date of maximum: 4/28/2003					24
Cause of maximum:					25
UNKNOWN					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				167	26
Date of minimum: 12/28/2003					27
Total KWH used for pumping for the year				247,120	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
STAND-BY 1964	4	45	24	1,701	No	1
STAND-BY 1971	5	46	10	2,134	No	2
ACTIVE	6	70	8	342,320	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	4	5	6	1
Location	CITY	CITY	CITY	2
Purpose	S	S	P	3
Destination	T	T	T	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1964	1971	1979	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	340	310	345	8
Pump Motor or Standby Engine Mfr	FAIRBANKS	GE	US ELECTRIC	9
Year Installed	1964	1971	1979	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	25	30	50	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S	S	4
			5
Year constructed	1924	1971	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	118	144	10
			11
Total capacity in gallons (actual)	100,000	250,000	
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	15
			16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
			20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	21
			22
Is a corrosion control chemical used (yes, no)?	Y	Y	23
			24
Is water fluoridated (yes, no)?	Y	Y	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	460	0	0	0	460	1
M	D	4.000	166	0	0	0	166	2
M	S	4.000	23	0	0	0	23	3
M	D	6.000	38,555	180	0	0	38,735	4
M	S	6.000	41,455	0	0	0	41,455	5
M	T	6.000	60	0	0	0	60	6
M	D	8.000	3,100	2,210	0	0	5,310	7
M	S	8.000	4,658	0	0	0	4,658	8
M	T	8.000	42	0	0	0	42	9
M	D	10.000	6,084	0	0	0	6,084	10
M	S	10.000	808	0	0	0	808	11
M	D	12.000	13,995	0	0	0	13,995	12
M	S	12.000	5,519	0	0	0	5,519	13
M	D	14.000	7,073	1,870	0	0	8,943	14
Total Within Municipality			121,998	4,260	0	0	126,258	
Total Utility			121,998	4,260	0	0	126,258	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
A	0.625	682	0	0	0	682		1
A	0.750	1	0	0	0	1		2
A	1.000	49	1,173	0	0	1,222		3
A	1.500	10	180	0	0	190		4
A	2.000	21	111	0	0	132		5
A	3.000	5	0	0	0	5		6
A	6.000	1	0	0	0	1		7
Total Utility		769	1,464	0	0	2,233	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	738	12	1	1	750	102	1
0.750	1	0	0	0	1	1	2
1.000	32	0	0	0	32	5	3
1.500	16	0	0	0	16	3	4
2.000	22	3	0	(2)	23	3	5
3.000	4	1	0	1	6	2	6
Total:	813	16	1	0	828	116	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	594	125	12	5	0	14	750	1
0.750	0	1	0	0	0	0	1	2
1.000	0	23	1	3	0	5	32	3
1.500	0	11	1	2	0	2	16	4
2.000	0	11	6	4	0	2	23	5
3.000	0	1	1	3	0	1	6	6
Total:	594	172	21	17	0	24	828	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	150	8			158	2
Total Fire Hydrants	150	8	0	0	158	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	158
Number of distribution system valves end of year:	150
Number of distribution valves operated during year:	150

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

DURING THIS YEAR THE WATER TOWER WAS PAINTED AND REPAIRED FOR A TOTAL OF
\$64,900

OUTSIDE SERVICES ARE LESS THIS YEAR BECAUSE LAST YEAR WAS HIGH

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the
criteria listed in the schedule headnote No. 5.

FINANCED BY TID DEBT

Water Services (Page W-18)

General footnotes

FINANCED BY TID DEBT
